



HOSPITAL WORKERS HAVE WON A STRONG PENSION BY JOINING 1199!

Here's what 1199 members throughout the Hudson Valley have negotiated:

Average Wage	Number of Future Service Credits from now until you retire			
	5 Years	10 Years	15 Years	20 Years
At Retirement				
\$15,000	\$1,200	\$2,400	\$3,600	\$4,800
\$20,000	\$1,600	\$3,200	\$4,800	\$6,400
\$25,000	\$2,000	\$4,000	\$6,000	\$8,000
\$30,000	\$2,400	\$4,800	\$7,200	\$9,600
\$35,000	\$2,800	\$5,600	\$8,400	\$11,200
\$40,000	\$3,200	\$6,400	\$9,600	\$12,800
\$45,000	\$3,600	\$7,200	\$10,800	\$14,400
\$50,000	\$4,000	\$8,000	\$12,000	\$16,000
\$55,000	\$4,400	\$8,800	\$13,200	\$17,600
\$60,000	\$4,800	\$9,600	\$14,400	\$19,200
\$70,000	\$5,600	\$11,200	\$16,800	\$22,400
\$80,000	\$6,400	\$12,800	\$19,200	\$25,600
\$90,000	\$7,200	\$14,400	\$21,600	\$28,800
\$100,000	\$8,000	\$16,000	\$24,000	\$32,000

When hospital workers join 1199SEIU, we have the option to negotiate which pension plan we want: our current plan or the 1199SEIU Pension Plan, one of the best in the country. We become vested in the 1199 Pension Plan after 5 years of service based on our date of hire and have guaranteed yearly payments when we retire.

Your annual pension payout is calculated using the following formula: your ten-year Average Final Pay before you retire, multiplied by your years of service, multiplied by a percentage, which is 1.60%.

IMPORTANT ADVANTAGES OF THE 1199SEIU PENSION:

- ✓ Employer contributes money to our pension;
- ✓ We can still contribute our own money to an individual plan;
- ✓ Bonuses for 1199 retirees.

For employees hired after October 1, 2018, there is a 12 month waiting period for service crew.

For more information, contact
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LINKS:

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